

DIVYADHAN CONSULTANTS PRIVATE LIMITED

Reg. Office: 1803, Lodha Supremus, Saki Vihar Road, Opp. Telephone Exchange, Powai, Mumbai- 400072

CIN: U93000MH2010PTC202686 | **Contact:** 02267284144 | **E-mail Id:** varun@divyadhan.in

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that Annual General Meeting (“AGM”) of the Members of **Divyadhan Consultants Private Limited** will be held at shorter notice on Thursday, 31st December, 2020 at 11:15 A.M at 1803, Lodha Supremus, Saki Vihar Road, Opp. Telephone Exchange, Powai, Mumbai-400072 to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2020 together with the Reports of Directors’ and Auditor’s thereon.

By order of the Board of Directors of
Divyadhan Consultants Private Limited

Place: Mumbai

Date: 30th December, 2020

Sd/-
Varun Gupta
Director
DIN: 00471296

DIVYADHAN CONSULTANTS PRIVATE LIMITED

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NOTES:

- (I) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ALSO ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY AT ITS REGISTERED OFFICE NOT LATER THAN 48 HOURS BEFORE COMMENCEMENT OF THE MEETING. PROXIES SHALL NOT HAVE ANY RIGHT TO SPEAK AT THE MEETING.
- (II) A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY.
- (iii) The Proxy-holder shall prove his/her identity at the time of attending the Meeting.
- (iv) Requisitions, if any, for inspection of Proxies shall be received in writing from a Member entitled to vote on the resolution at least three days before the commencement of the Meeting. Proxies shall be made available for inspection during the period beginning twenty-four hours before the time fixed for the commencement of the Meeting and ending with the conclusion of the meeting.
- (v) *Corporate* Members are advised to send along with its representative a certified copy of a Board resolution authorizing its representative to attend the meeting.
- (vi) Documents relating to the item mentioned in the notice are open for inspection at the registered office/corporate office of the company on any working days during business hours till the date of AGM.
- (VII) Only bonafide members of the company whose names appear on the register of members/proxy holders, in possession of valid attendance slips duly filled and signed will be permitted to attend the meeting. the company reserves its right to take all steps as may be deemed necessary to restrict non-members from attending the meeting.
- (VIII) Members are requested to inform the company immediately, if any change in their address.
- (IX) The route map for the venue of the Meeting is attached herewith the Notice.

By order of the Board of Directors of
Divyadhan Consultants Private Limited

Place: Mumbai

Date: 30th December, 2020

Sd/-
Varun Gupta
Director
DIN: 00471296

DIVYADHAN CONSULTANTS PRIVATE LIMITED

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PROXY FORM

(Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
(Management & Administration) Rules, 2014)

CIN : U93000MH2010PTC202686
Name of the Company : Divyadhan Consultants Private Limited
Registered office : 1803, Lodha Supremus, Saki Vihar Road, Opp. Telephone Exchange,
Powai, Mumbai - 400072

Name of the Member(s)	
Registered Address	
E- Mail id	
Folio No.	

I/We, being the member(s) of _____ shares of above named Company, hereby appoint:

1. Name : _____
Address : _____
E-mail Id : _____
Signature : _____, or failing him/her

2. Name : _____
Address : _____
E-mail Id : _____
Signature : _____

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the **Annual General Meeting** of the Company, to be held shorter notice on Thursday, 31st December, 2020 at 11:15 A.M. at 1803, Lodha Supremus, Saki Vihar Road, Opp. Telephone Exchange, Powai, Mumbai- 400072 and at any adjournments thereof in respect of such resolutions as are indicated below:

DIVYADHAN CONSULTANTS PRIVATE LIMITED

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CIN: U93000MH2010PTC202686 | **Contact:** 02267284144 | **E-mail Id:** varun@divyadhan.in

S. No.	Resolutions	For/ Assent	Against/ Dissent
	Ordinary Business		
1	To receive, consider and adopt the financial statements of the Company for the year ended 31 st March, 2020 together with reports of the Board of Directors and Auditors thereon. (Ordinary resolution)		

Signed thisday of..... 2020

Signature of Member.....

Signature of Proxy holder(s).....

Affix Re. 1/- Revenue Stamp
--

Note: Proxies in order to be valid must be duly filled in, stamped, signed and deposited at the Registered Office of the company not less than 48 hours before the time of commencement of the meeting.

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ATTENDANCE SLIP

ANNUAL GENERAL MEETING ON THURSDAY, DECEMBER 31, 2020

(Only Shareholders or the Proxies will be allowed to attend the meeting)

Name of Shareholder or Proxy	Folio No.	No. of Shares held

I hereby record my presence at the **Annual General Meeting** of the Company, to be held at **shorter notice on Thursday, December 31, 2020 at 11:15 A.M.** at 1803, Lodha Supremus, Saki Vihar Road, Opp. Telephone Exchange, Powai, Mumbai- 400072 to transact the following businesses:

Signature of Shareholder or Proxy

NOTE:

Shareholders / Proxy holders are requested to bring the Attendance Slip with them when they come to the Meeting and hand it over at the gate after affixing their signature on it.

DIVYADHAN CONSULTANTS PRIVATE LIMITED

Reg. Office: 1803, Lodha Supremus, Saki Vihar Road, Opp. Telephone Exchange, Powai, Mumbai- 400072

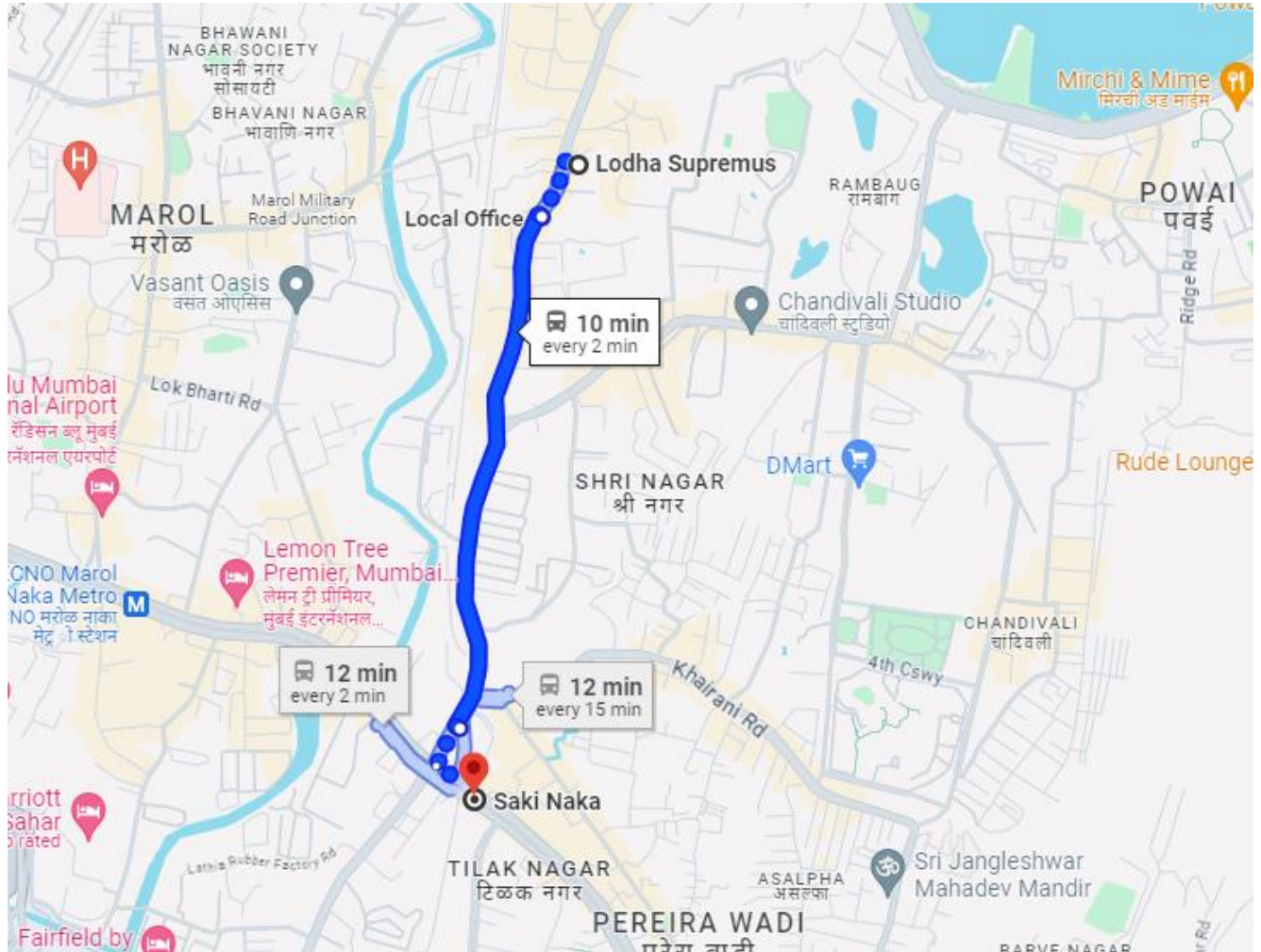
CIN: U93000MH2010PTC202686 | Contact: 02267284144 | E-mail Id: varun@divyadhan.in

Route Map to the AGM Venue of:

Divyadhan Consultants Private Limited

Annual General Meeting

Thursday, December 31, 2020 at 11:15 A.M.



VENUE:

1803, Lodha Supremus, Saki Vihar Road,
Opp. Telephone Exchange,
Powai, Mumbai - 400072

DIVYADHAN CONSULTANTS PRIVATE LIMITED

Address: 1803, Lodha Supremus, Saki Vihar Road, Opp. Telephone Exchange, Powai,
Mumbai-400072

CIN: U93000MH2010PTC202686 Email: varun@divyadhan.in Phone: 022-48824116

Board's Report

30/12/20

To,
The Members,

Your Directors have pleasure in presenting their 10th Annual Report on the business and operations of the Company and the Audited Financial Statements for the Financial Year ended March 31, 2020.

FINANCIAL SUMMARY OR HIGHLIGHTS

(Amounts in Rs.)

Particulars	March 31, 2020	March 31, 2019
Total Revenue	437,061,254	12,37,29,195
Total Expenses	438,048,027	12,30,55,365
Profit or (Loss) before Tax	(986,773)	6,73,829
Less: Current Tax	60,495	Nil
Deferred Tax	612,292	6,03,862
Excess / Short provision of last year	Nil	Nil
Profit or (Loss) After Tax	(434,977)	69,968

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR

During the year under review, the Company's total income from operations stood at Rs. 437,061,254/- as compared with Rs. 12,37,29,195/- in the previous year. During the year Company suffered loss before tax of Rs. (986,773)/- as against the profit before tax of Rs. 6,73,829/- in the previous year. The loss after tax for the year stood at Rs. (434,977)/- as against the profit after tax of Rs. 69,968/- in the previous year.

DIVIDEND

In order to conserve resources of the Company, your Board of Directors has not recommended any dividend for the financial year 2019-20.

TRANSFER TO GENERAL RESERVE

Your Directors has decided not to transfer profits for the FY 2019-20 into reserves of the Company.

NATURE OF BUSINESS

There was no change in the nature of business of the Company during the financial year under review.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There were no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

STATUTORY AUDITORS

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and rules made there under, the statutory auditors of the Company M/s. Amarnath Sharma & Co., Chartered Accountants (FRN No. 100300W) - Mumbai, were appointed as Statutory Auditors of the Company in the Annual General Meeting ('AGM') held on September 30, 2016, to hold the office as such from the conclusion of that AGM till the conclusion of AGM to be held in the Financial Year 2021-22 (subject to ratification by members at every AGM to be held during the term of appointment).

The Shareholders are also requested to note that the Ministry of Corporate Affairs ('MCA') vide its Notification dated May 7, 2018, has dispensed with the requirement of ratification of Auditor's appointment by the shareholders, every year. Hence, approval of the shareholders for the ratification of Auditor's appointment is not being sought at the ensuing Annual General Meeting.

EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY AUDITOR IN HIS REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comments.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143 (12) OTHER THAN THOSE WHICH ARE REPORTABLE TO CENTRAL GOVERNMENTS

During the financial year ended March 31, 2020, there were no frauds reported by the Auditors to the Board under Section 143 (12) of the Companies Act, 2013.

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

During the financial year ending on March 31, 2020, the Company does not have any subsidiary / joint ventures / associate companies.

DETAILS IN RESPECT OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has adequate systems of internal control, to ensure that all assets are safeguarded and protected against loss from unauthorized use and procedures commensurate with the size and nature of business.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

A) Conservation of Energy:

Considering the nature of business of the Company, electricity consumption is not significant.

Your Company is taking measures to improve overall energy efficiency by installing power efficient equipment. Several environment friendly measures have been adopted by your Company such as:

- Minimising usage of air-conditioning;
- Shutting off the lights when not in use;
- Minimising the usage of papers and maximum usage of e-prints or e-folders for data archives;
- Creating environmental awareness by way of distributing relevant information in electronic form, encouraging conservation of energy and natural resources.

B) Technology Absorption:

As stated earlier, considering the nature of business of the Company details relating to Technology Absorption are not applicable.

C) Foreign Exchange Earnings and Outgo:

During the year, foreign exchange earnings & outgo were Nil.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The particulars of loans/guarantees/investments made by the Company under Section 186 of the Companies Act, 2013 (the Act) during the year under review are given in the financial statements.

WEB LINK OF ANNUAL RETURN

As the Company is not having any active website, hence the provision of amended Section 134(3)(a) is not applicable to the Company.

EXTRACT OF ANNUAL RETURN

Pursuant to Section 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of Annual Return in **Form No. MGT-9** is enclosed herewith as **Annexure-A**.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board of Directors of the Company is duly constituted in terms of the provisions of the Companies Act, 2013. Further there were no changes in the composition of Board during the FY 2019-20.

However, Mr. Pramod Gupta Gupta (DIN: 00166784) resigned from the Directorship of the Company during the FY 2020-21 w.e.f. 03rd September, 2020.

NUMBER AND DATES OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors met 7 (Seven) times during the financial year ended March 31, 2020 in accordance with the provisions of the Companies Act, 2013 and rules made there under. The date of Board meetings are:

- 1) 25/04/2019
- 2) 17/06/2019
- 3) 10/07/2019
- 4) 28/09/2019
- 5) 05/11/2019
- 6) 09/01/2020
- 7) 28/02/2020

The gap between two Board Meetings was not more than one hundred and twenty days. All the Directors have attended all the meetings for which they were entitled to attend.

COMPLIANCE WITH SECRETARIAL STANDARDS

The Company complies with applicable secretarial standards issued by the Institute of Company Secretaries of India.

RISK MANAGEMENT

Your Company recognizes that risk is an integral part of business and is committed to managing the risks in a proactive and efficient manner. Your Company periodically assesses risks in the internal and external environment and incorporates risk treatment plans in strategy, business and operational plans.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in ordinary course of business and on arm's length basis. During the year, the Company had not entered into any material contract/arrangement/transaction with related parties. Accordingly, the disclosure of Related Party Transactions as required under Section 134(3)(h) of the Companies Act, 2013 in Form AOC 2 is not applicable.

DIRECTORS' RESPONSIBILITY STATEMENT

To the best of knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statement in terms of Section 134(3) (c) of the Companies Act, 2013:

- a. that in the preparation of the Annual Accounts for the year ended March 31, 2020, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;

- b. that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- c. that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. that the directors had prepared the Annual Accounts on a going concern basis;
- e. that the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

As the Company was not having net worth of Rupees Five Hundred Crores or more, or turnover of Rupees One Thousand Crores or more or a net profit of Rupees Five Crores or more during the financial year 2019-20, the Company was not required to comply with the provisions of Section 135 of the Companies Act, 2013 with the regard to the formation of the CSR Committee and undertaking of Social Expenditure as required under the said Section during the financial year 2019-20.

VIGIL MECHANISM

The provisions of Section 177(9) & (10) of the Companies Act, 2013 relating to the establishment of a Vigil Mechanism were not applicable to the Company. Hence, the Company has not established any such mechanism.

DECLARATION OF INDEPENDENT DIRECTORS

The appointment of Independent Directors is not applicable to the Company. Therefore, disclosure under this clause is not applicable to the Company.

BOARD EVALUATION

The provisions of Section 134(3) read with Rule 8(4) of the Companies (Accounts) Rules, 2014 relating to the formal evaluation of the Board were not applicable to the Company. Hence, disclosure under this clause is not applicable to the Company.

SECRETARIAL AUDIT

The provisions of Section 204 of the Companies Act, 2013 relating to Secretarial Audit was not applicable to the Company during the financial year ended March 31, 2020.

INTERNAL AUDIT

The provisions of Section 138 of the Companies Act, 2013 relating to internal auditor was not applicable to the Company.

COST AUDIT

As per the Cost Audit Rules and/or Orders, Cost Audit was not applicable to the Company for the financial year ended March 31, 2020.

COMMITTEES OF THE BOARD

The Provisions for formation of Committee is not applicable to the Company.

Further, the provisions of the Section 135 (CSR Committee) and Section 178(5) (Stakeholders Relationship Committee) of the Companies Act, 2013 and the rules made there under were not applicable to the Company and hence the Company has not formulated any of the aforesaid committees during the financial year under review.

PARTICULARS OF EMPLOYEES

During the year under review, there were no employees attracting the provisions of Section 197 of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and hence provisions of the said sections were not applicable to the Company.

POLICY AGAINST SEXUAL HARASSMENT AT WORKPLACE

Pursuant to the provisions of Section 4(1) of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has in place an Internal Complaints' Committee. The following is a summary of sexual harassment complaints received and disposed off during the year:

No. of complaints received	: Nil
No. of complaints disposed off	: NA

GENERAL DISCLOSURE

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- The details relating to the deposits covered under Chapter V of the Act, since neither has the Company accepted deposits during the year under review nor were there any deposits outstanding during the year.
- Details relating to issue of equity shares including sweat equity shares and shares with differential rights as to dividend, voting or otherwise, since there was no such issue of shares.
- No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company operations in future.

ACKNOWLEDGEMENTS

We take this opportunity to thank the employees for their dedicated service and contribution to the Company.

We also thank our business associates and shareholders for their continued support to the Company.

For and on behalf of the Board of Directors
Divyadhan Consultants Services Private
Limited

Date: 30th December, 2020

Place: Mumbai


Pratik Gupta

Director

DIN: 06576759


Varun Gupta

Director

DIN: 00471331

ANNEXURE-A
FORM NO. MGT-9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U93000MH2010PTC202686
2	Registration Date	05-03-2010
3	Name of the Company	Divyadhan Consultants Private Limited
4	Category/Sub-category of the Company	Company Limited by Shares Indian Non-Government Company
5	Address of the Registered office & contact details	Reg. Office: 1803, Lodha Supremus, Saki Vihar Road, Opp. Telephone Exchange, Powai, Mumbai- 400072 Contact Details: Tel. No: 022-67284144 Email: divyadhanchemicals@vsnl.com
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
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(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Security Consulting	74909	

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
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SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
NOT APPLICABLE					

IV. SHARE HOLDING PATTERN									
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(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2016]				No. of Shares held at the end of the year [As on 31-March-2017]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	10,000	10,000	100.00%		3,800,000	3,800,000	77.39%	
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.			-	0.00%			-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (1)	-	10,000	10,000	100.00%	-	3,800,000	3,800,000	77.39%	
(2) Foreign									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%

c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	10,000	10,000	100.00%	-	3,800,000	3,800,000	77.39%	
B. Public Shareholding									
1. Institutions									
a) Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance			-	0.00%			-	0.00%	0.00%
g) FIs			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%			-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.						1,110,000	1,110,000	22.61%	
i) Indian			-	0.00%			-	0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh			-	0.00%			-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh			-	0.00%			-	0.00%	0.00%
c) Others (specify)									
Non Resident			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-	-	-	-	0.00%	-	1,110,000	1,110,000	22.61%	0.00%
Total Public (B)	-	-	-	0.00%	-	1,110,000	1,110,000	22.61%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%	0.00%
Grand Total	-	10,000	10,000	100.00%	-	4,910,000	4,910,000	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Varun Gupta	5,000	50.00%	0	2455000	50.00%	0.00%	0.00%
2	Pratik Pramod Gupta	5,000	50.00%	0	1345000	27.39%	0.00%	0.00%
	TOTAL	10,000	100.00%	0	3,800,000	77.39%	0.00%	

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

During the year under review, there were no changes in Shareholdings of Promoter's of the Company.

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the			10,000	100.00%	10,000	0.20%
	Changes during the year			3,800,000	38000.00%	3,800,000	77.39%
				-	0.00%	-	0.00%
				-	0.00%	-	0.00%
	At the end of the year			3,810,000	38100.00%	3,810,000	77.60%

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

All the Shareholders of the Company are either the Director or the Promoter's of the Company, hence the Company does not have any other shareholders.

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	VARUN GUPTA						
	At the beginning of the			5,000	50.00%	5,000	0.00%
	Changes during the year			2,450,000	0.00%	2,450,000	0.00%
	At the end of the year			2,455,000	50.00%	2,455,000	0.00%
2	PRATIK GUPTA						
	At the beginning of the			5,000	50.00%	5,000	0.00%
	Changes during the year			1,340,000	22.61%	1,340,000	0.00%
	At the end of the year			1,345,000	27.39%	1,345,000	0.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				

i) Principal Amount	37,415,602.00	102,272,078.00	-	139,687,680.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	37,415,602.00	102,272,078.00	-	139,687,680.00
Change in Indebtedness during the financial year				
* Addition	48,157,566.00	-	-	48,157,566.00
* Reduction	-	(61,522,693.00)	-	(61,522,693.00)
Net Change	48,157,566.00	(61,522,693.00)		(13,365,127.00)
Indebtedness at the end of the financial year				
i) Principal Amount	85,573,168.00	40,749,385.00		126,322,553.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	85,573,168.00	40,749,385.00		126,322,553.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Company does not require to appoint any KMP, hence the information in respect of the KMP could not be provided. Further, the Company does not paid any amount towards remuneration to any of its Directors during the year under consideration.

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

NIL

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
	Name		(Rs/Lac)
	Designation		
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		-
2	Stock Option		-
3	Sweat Equity		-
4	Commission		-
	- as % of profit		-
	- others, specify		-
5	Others, please specify		-
	Total (A)	-	-
	Ceiling as per the Act		

B. Remuneration to other Directors NIL

SN.	Particulars of Remuneration	Name of Directors			Total Amount
					(Rs/Lac)
1	Independent Directors				
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors				-
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration				-
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD NIL

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
		Name	CEO	CFO	CS
	Designation				
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax				-
	(b) Value of perquisites u/s 17(2)				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				
					-
4	Commission				
	- as % of profit				-
	- others, specify				-
5	Others, please specify				
					-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

The Company, its directors and officers do not require to pay any penalty, compounding fees or suffer any punishment during the year consideration. Further, there is no proceeding and appeal pending before any authority or court against the Company, its Directors and officers during the period under review.

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
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A. COMPANY

Penalty					
Punishment					
Compounding					

B. DIRECTORS

Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

**For and on behalf of the Board of Directors
Divyadhan Consultants Private Limited**

Sd/-

Sd/-

**Date: 30th December, 2020
Place: Mumbai**

**Pratik Gupta
Director
DIN: 06576759**

**Varun Gupta
Director
DIN: 00471296**



INDEPENDENT AUDITOR'S REPORT

To

The Members of Divyadhan Consultants Pvt Ltd.

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of Divyadhan Consultants Pvt Ltd, which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss and the Statement of Changes in Equity for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, the profit and changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2016 ('the Order'), issued by the Central Government of India in terms of section 143 (11) of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraphs 3 and 4 of the Order to the extent applicable.
 - a) As required by Section 143(3) of the Act, based on our audit we report that:

- i. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - ii. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - iii. The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
 - iv. In our opinion, the aforesaid standalone financial statements comply with the Generally accepted accounting principles in India.
 - v. On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
 - vi. As per Sec 143(3)(i) of the Companies Act, 2013 and as per Notification No. GSR 464 (E) as amended by Notification No. GSR (E), reporting on the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls are not applicable to company defined under sec 2(85) of the Companies Act, 2013 i.e., Small Company.
- b) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has no pending litigation which impact on its financial position in its standalone financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

For Amarnath Sharma & Co.
Chartered Accountants
Firm registration number : 100300W

S. Anand



CA. Amarnath Sharma
Proprietor
Membership no. 039579
Place: Mumbai
Date: 30/12/2020

Annexure 'A' referred to in paragraph 1 under the heading Report on other legal and regulatory requirements" of our report of even date.

- i.
 - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b. All fixed assets were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provide for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were notice on such verification.
 - c. The title deeds of immovable properties recorded as fixed assets in the books of account of the Company are held in the name of Company.
- ii. As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals and no material discrepancies were noticed on physical verification.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Act.
- iv. In respect of loans, investments and guarantees, provisions of Section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2018 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- vi. We have been informed by the management that, maintenance of cost record under section 148(1) (d) is not applicable to the company.
- vii. According to the information and explanations given to us, in respect of statutory dues:
 - a. The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Value Added Tax, duty of Customs, duty of Excise, Cess and other material statutory dues applicable to it with the appropriate authorities although there are some delay in payment.
 - b. There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax and other material statutory dues in arrears as at March 31, 2019 for a period of more than six months from the date they became payable.
- viii. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to banks. The Company does not have any loans or borrowings from financial institutions or government and has not issued any debentures.
- ix. During the year company also raised fund by way of Term Loans and applied the same for acquiring the vehicle.

- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. In our opinion and according to the information and explanations given to us, the Company has paid / provided managerial remuneration in accordance with the provisions of Section 197 read with Schedule V to the Act.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.
- xiii. In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. During the year, the Company has made preferential allotment of shares as per provision of companies Act, 2013.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its Directors and hence provisions of Section 192 of the Act are not applicable.
- xvi. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For Amarnath Sharma & Co.
Chartered Accountants
Firm registration number : 100300W

A. Amarnath Sharma



A. Amarnath Sharma
Proprietor
Membership no. 039579
Place: Mumbai
Date: 30/12/2020

Divyadhan Consultants Private Limited

Balance Sheet as at 31st March, 2020

Particulars	Note No.	As at 31st March 2020	As at 31st March 2019
I. EQUITY AND LIABILITIES			
Shareholder's Funds			
(a) Share capital	2	5,00,00,000	1,00,000
(b) Reserves and surplus	3	12,18,847	7,83,870
Share application money pending for allotment			
Non-Current Liabilities			
(a) Long-term borrowings	4	4,71,06,393	2,61,29,393
(b) Long-term liabilities			-
(c) Deferred tax Liabilities (net)		-	6,03,862
Current Liabilities			
(a) Short-term borrowings	5	7,92,16,160	11,35,58,287
(b) Trade payables	6	2,08,13,786	2,01,59,684
(c) Other current liabilities	7	87,32,114	42,02,946
(d) Short-term provisions		-	-
Total Equity & Liabilities		20,46,49,606	16,39,70,301
II. ASSETS			
Non-Current Assets			
(a) Fixed assets			
Tangible assets	8	12,04,78,996	11,14,75,768
(b) Non-current investments			
(c) Deferred tax assets (net)		8,430	
(d) Long term loans and advances			
Current Assets			
(a) Inventories	9	5,32,04,283	3,00,16,054
(b) Trade receivables	10	2,19,16,646	1,83,03,373
(c) Cash and cash equivalents	11	1,83,825	1,87,344
(d) Short-term loans and advances	12	36,63,545	27,56,783
(e) Other current assets	13	51,93,881	12,30,979
Total Assets		20,46,49,606	16,39,70,300

Significant Accounting Policies

The accompanying notes are an integral part of the financial statements

As per our Report of even date.

For Amarnath Sharma & Co.

Chartered Accountants

Firm Reg. No.: 100300W



CA. Amarnath Sharma
Membership No. : 039579
UDIN: 21039579AAAABG3704
Place: Mumbai
Dated : 30-12-2020

2

1 to 26

For Divyadhan Consultants Pvt Ltd

Pratik Gupta
DIN : 6576759
(Director)

Varun Gupta
DIN 00471296
(Director)

Divyadhan Consultants Private Limited

Statement of Profit & Loss for the year ended 31st March, 2020

Particulars	Note No.	As at 31st March 2020	As at 31st March 2019
Revenue			
Revenue from operations	14	41,00,33,123	9,63,16,548
Other Income	15	2,70,28,131	2,74,12,646
Total Revenue		43,70,61,254	12,37,29,194
Expenses			
Cost of Material Consumed	16	39,61,09,603	9,14,30,549
Changes in inventories of finished goods	17	- 1,32,43,559	- 4,18,222
Financial Costs	18	69,29,909	27,32,631
Employee Benefits Expenses	19	1,04,89,679	49,22,770
Depreciation and Amortization Expense	9	1,89,17,681	1,02,84,462
Other Expenses	20	1,88,44,714	1,41,03,174
Total Expenses		43,80,48,027	12,30,55,365
Profit before tax		- 9,86,773	6,73,829
Tax expense:			
(1) Current tax		- 60,495	-
(2) Deferred tax		6,12,292	6,03,862
(3) MAT			
Profit(Loss) for the year		- 4,34,977	69,968
Earning per equity share:			
(1) Basic		- 0.09	7.00
(2) Diluted		- 0.09	7.00

Significant Accounting Policies

1

The accompanying notes are an integral part of the financial statements

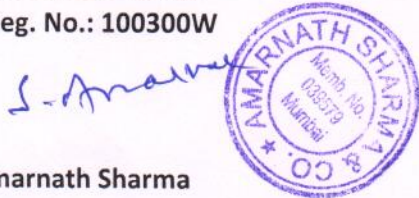
1 to 26

As per our Report of even date.

For Amarnath Sharma & Co.

Chartered Accountants

Firm Reg. No.: 100300W



CA. Amarnath Sharma

Membership No. : 039579

UDIN: 21039579AAAABG3704

Place: Mumbai

Dated : 30-12-2020

For Divyadhan Consultants Pvt Ltd


Pratik Gupta
DIN : 6576759
(Director)


Varun Gupta
DIN 00471296
(Director)

Divyadhan Consultants Private Limited
Cash Flow Statement for the year ended 31st March, 2020

Particulars	As at 31st March, 2020	As at 31st March, 2019
Cash flow from operating activities:		
Net Profit before tax as per the statement of profit and loss	(9,86,773)	6,73,829
Adjusted for:		
Depreciation and amortization expense	1,89,17,681	1,02,84,462
Adjustment in Depreciation	-	-
Interest received	(83,120)	(10,38,192)
Finance cost	69,29,909	27,32,631
Gratuity Payment from Reserve	-	-
Cash generated from operations before working capital changes	2,47,77,697	1,26,52,731
Movements in working capital:		
(Increase) / Decrease in trade receivables	(36,13,273)	(1,83,03,373)
(Increase) / Decrease in Short Term Loans and Advances	(9,06,763)	1,48,11,017
(Increase) / Decrease in Other Current Assets	(39,62,902)	44,14,986
(Increase) / Decrease in Inventories	(2,31,88,230)	(2,85,53,084)
(Decrease) / Increase in Short Term Borrowing	(3,43,42,126)	1,21,13,724
(Decrease) / Increase in Trade Payables	6,54,102	1,78,44,730
(Decrease) / Increase in Short Term Provision	-	-
(Decrease) / Increase in Other Current Liabilities	44,68,673	38,09,891
Cash Generated from Operations	(3,61,12,822)	1,87,90,622
Taxes paid (Net of refund)	-	-
Net cash generated from operating activities	(3,61,12,822)	1,87,90,622
Cash flow from investing activities:		
Purchase of Fixed Assets	(2,79,20,909)	(3,53,98,975)
Sales Of Fixed Assets	-	-
Proceed from sale of Investment	-	-
Long term loan & advance	-	-
Security Deposit	-	-
Interest income	83,120	10,38,192
Net cash used in investing activities	(2,78,37,789)	(3,43,60,783)
Cash flow from financing activities:		
Share issue money received	4,99,00,000	-
Repayment of Term loan	-	-
Borrowing /Repayment) from Bank / Related party	2,09,77,000	1,75,99,136
Deposit given for Lease	-	-
Finance cost	(69,29,909)	(27,32,631)
Net cash used in financing activities	6,39,47,091	1,48,66,505
Net increase / (decrease) in cash and cash equivalents	(3,520)	(7,03,656)
Cash and cash equivalents as at the beginning of the year	1,87,345	8,91,001
Cash and cash equivalents as at the end of the year	1,83,825	1,87,345
Cash and cash equivalent comprises of :		
Cash in hand	552	764
Balance with banks	1,83,273	1,86,581
Deposits with Bank having maturity less than a year	-	-
Total	1,83,825	1,87,345
	0	0

Notes

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Notified Accounting Standard - 3 on Cash Flow Statements.
- Figures in bracket indicate cash outgo.
- Previous years' figures have been regrouped/rearranged to conform with current years' classifications.

For Amarnath Sharma & Co.
Chartered Accountants
Firm Reg. No.: 100300W

S. Amarnath



CA. Amarnath Sharma
Proprietor
Membership No. : 039579
UDIN: 21039579AAAABG3704
Place: Mumbai
Dated : 30-12-2020

For Divyadhan Consultants Pvt Ltd

Pratik Gupta
Pratik Gupta
(Director)

DIN : 6576759

Varun Gupta
Varun Gupta
(Director)

DIN 00471296

Note 2 : Share Capital

Particulars	As at 31st March 2020	As at 31st March 2019
AUTHORIZED CAPITAL		
49,10,000 Equity Shares Of Rs.10/-each	4,91,00,000	10,00,000
90,000/- Preference Shares Of Rs. 10/- Each	9,00,000	
Total	5,00,00,000	10,00,000
ISSUED , SUBSCRIBED & PAID UP CAPITAL		
49,10,000 Equity Shares of Rs. 10/- each, Fully Paid.	4,91,00,000	1,00,000
90,000/- Preference Shares Of Rs. 10/- Each	9,00,000	
Total	5,00,00,000	1,00,000

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period.

	As at 31st March 2020	As at 31st March 2019
At the beginning of the period	1,00,000	1,00,000
Add: Issued Equity during the period	4,90,00,000	
Add: Issued Preference Share during the period	9,00,000	
Less: Shares redeemed during the period		
Total	5,00,00,000	1,00,000

Terms / Rights Attached to Shares

The Company Has issued only one class of Equity shares having a per value of Rs.10/- per share. Each shareholder is eligible for one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company, after distribution of all preferential amounts , in praportion of their shareholdings

Shareholders Holding more than 5% Shares

Name of Shareholders	No. of Shares Held	No. of Shares Held
	(% of Holding)	(% of Holding)
Pratik Gupta	1345000 (27.39%)	5000 (50.00%)
Varun Gupta	2455000 (50.00%)	5000 (50.00%)
Yashash Commodities Private Limited	1110000 (22.61%)	

Note 3 : Reserve & Surplus

Particulars	As at 31st March 2020	As at 31st March 2019
Balance brought forward from previous year	- 7,83,870	- 8,53,838
Add: Profit for the period	- 4,34,977	- 69,968
Total	- 12,18,847	- 7,83,870

Divyadhan Consultants Private Limited

Notes to Financial Statements for the year ended 31st March 2020 (Contd...)

Note 4 : Long term Borrowing

Particulars	As at 31st March 2020	As at 31st March 2019
HDFC Car Loan	7,42,830	3,59,418
Term Loan	4,63,63,563	2,57,69,975
Total	4,71,06,393	2,61,29,393

Note 5 : Short term Borrowing

Particulars	As at 31st March 2020	As at 31st March 2019
Loan from others	7,20,000	7,20,000
Working capital demand loan from Bank	3,84,66,775	1,12,86,209
Loan from Director		6,56,94,563
Loan from other company		3,58,57,515
Loan From Related Parties	4,00,29,385	
Total	7,92,16,160	11,35,58,287

Note 6 : Trade Payables

Particulars	As at 31st March 2020	As at 31st March 2019
Trade Payables	2,08,13,786	2,01,59,684
Total	2,08,13,786	2,01,59,684

Note 7 : Other Current Liabilities

Particulars	As at 31st March 2020	As at 31st March 2019
Expense Payable	13,55,912	16,25,009
TDS payable	78,444	53,667
GST payable	55,74,770	6,82,176
PF/ ESIC payable	43,438	2,20,214
Salary, Wages Payable	16,79,550	16,21,880
Other Provision	-	
Total	87,32,114	42,02,946

Divyadhan Consultants Private Limited

Notes to Financial Statements for the year ended 31st March 2020 (Contd...)

Note 9: Inventories

Particulars	As at 31st March 2020	As at 31st March 2019
Stock in Hand - Raw Material	3,80,79,533	2,81,34,862
Stock in Hand - Finished Goods	1,51,24,751	18,81,192
Total	5,32,04,283	3,00,16,054

Note 10 : Trade Receivables

Particulars	As at 31st March 2020	As at 31st March 2019
Trade Receivables Outstanding for a period less than Six Months		
(a) Secured Considered good	-	-
(b) Unsecured Considered good	2,19,16,646	1,83,03,373
Trade Receivables Outstanding for a period exceeding Six Months		
(a) Secured Considered good	-	-
(b) Unsecured Considered good	-	-
Total	2,19,16,646	1,83,03,373

Note 11 : Cash & Cash Equivalent

Particulars	As at 31st March 2020	As at 31st March 2019
Cash-In-Hand	552	764
Balances with Banks in current accounts	1,83,273	1,86,581
Total	1,83,825	1,87,344

Note 12 : Short Term Loans and Advances

Particulars	As at 31st March 2020	As at 31st March 2019
Loan to Related Parties	12,05,000	
Fixed Deposits	24,58,545	27,56,783
Total	36,63,545	27,56,783

Note 13 : Other Current Assets

Particulars	As at 31st March 2020	As at 31st March 2019
TDS Receivables (NET)	21,99,910	11,01,335
MAT Credit receivable (AY 19-20)	69,149	1,29,644
Advances To Staff	3,000	
Balance With Revenue Authorities	29,21,822	
Total	51,93,881	12,30,979

Divyadhan Consultants Private Limited

Notes to Financial Statements for the year ended 31st March 2020 (Contd...)

Note 18 : Financial Cost

Particulars	As at 31st March 2019	As at 31st March 2018
Finance cost	68,95,590	26,62,631
Other Finance cost	34,320	70,000
Total	69,29,909	27,32,631

Note 19 : Employee Benefits Expenses

Particulars	As at 31st March 2019	As at 31st March 2018
Salary & Wages	1,04,89,679	49,22,770
Total	1,04,89,679	49,22,770

Note 20 : Other Expenses

Particulars	As at 31st March 2020	As at 31st March 2019
Discount	-	11,18,423
Bank Charges	1,03,321	94,358
Commission Paid	57,33,602	6,98,993
Rates & taxes	6,59,536	37,265
Carriage Outward	60,11,393	26,01,151
Insurance	2,48,323	1,80,651
Legal, Consultancy & Professional Fees	3,98,250	2,30,500
Staff welfare	4,82,030	1,75,118
Office exps	2,78,365	1,89,937
Rent paid	2,87,666	1,54,000
Repairs & maintaince	20,78,426	75,20,435
Security charges	9,72,055	8,67,486
Travalling & Conveyance exps	2,41,492	2,34,858
General Expenses	12,22,846	-
Transportation Expenses	1,00,514	-
Telephone Expenses	26,895	-
Total	1,88,44,714	1,41,03,174

Notes to financial statements for the year ended 31st March 2020

1. Statement of Significant Accounting Policies

1.1. Basis of preparation:

The financial statements have been prepared to comply in all material respects with the Accounting Standards notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014.

The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company as in the previous year unless otherwise stated under the provisions of the companies Act, 2013.

1.2. Use of estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

1.3. Revenue recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Accordingly, whenever there are uncertainties in the ascertainment\Realization of Income, the same is accounted for if it is material in nature.

Interest on investment and bank deposits are recognized on a time proportion basis taking into account the amounts invested and the rate applicable.

1.4. Investments

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value computed category wise. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

1.5. Inventories

Inventories of finished goods are valued at lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

1.6. Employee Benefits

Short term employee benefits including compensated absences as at the balance sheet date are recognized as an expense as per the Company's schemes based on the expected obligation on an

Notes to financial statements for the year ended 31st March 2020

undiscounted basis.

Company is paying salary inclusive of other Benefits to all employees as per company Policy.

1.7. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period as given under AS-20 "Earning per Share".

1.8. Taxation

Tax expense comprise of current tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India.

1.9. Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent Assets are disclosed in respect of possible obligation that arises from past event but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain future events not within the control of the company. However Provision for vat and service tax is not made. Contingent assets are neither recognized nor disclosed in the financial Statement as a matter of prudence.

1.10. Cash and cash equivalents:

Cash and cash equivalents in the cash flow statement comprise cash at bank and in hand and short-term investments.

Notes to financial statements for the year ended 31st March 2020

21 .Earnings Per Share (E.P.S.)

(In accordance with Accounting Standard - 20)

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period as given under AS-20 "Earning Per Share".

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Profit / (Loss) after Tax	(4,34,977)	69,968
Weighted Average Number of equity shares outstanding for Basic / Diluted Earnings Per Share	49,10,000	10,000
Nominal Value of Equity Shares (in Rupees)	10	10
Earnings Per Share – Basic / Diluted	(0.09)	7.00

22. The balance appearing under unsecured loans, sundry creditors, sundry debtors, loans and advances and certain banks are subject to confirmation and reconciliation and consequent adjustment, if any, will be accounted for in the year of reconciliation and/or confirmation.

23. In the opinion of the Board, the current Assets, Loans and Advances and Advances have valued on realization in the ordinary course of Business, at least equal to the amount at which they are stated in the balance sheet.

24. All known liabilities are provided for on the basis of available information / Estimates.

25. By mid of March 2020, novel corona virus (Covid-19) had spread across the world and since then the pandemic has severely affected public health and disrupted economic activities. In response to this pandemic, Governments across the world had to impose various restrictions including lockdowns and mandatory work from home requirements. This has affected the operations of the Company and has had impact on the sales and profitability amongst others. The Company is continuously monitoring the situation and taking necessary actions in response to the developments to minimize the impact and also to safeguard the assets and employees.

26. Previous year's figures have been regrouped where necessary to confirm to this year's classification.

As per our Report of even date.

For Amarnath Sharma & Co.




(Ca. Amarnath Sharma)

Membership No. : 039579

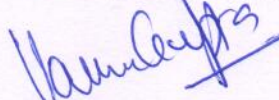
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PLACE: MUMBAI

DATED : 30/12/2020

For Divyadhan Consultants Pvt. Ltd.



Varun Gupta
DIN 00471296
(DIRECTOR)



Pratik Gupta
DIN 06576759s
(DIRECTOR)



INDEPENDENT AUDITOR'S REPORT

To

The Members of Divyadhan Consultants Pvt Ltd.

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of Divyadhan Consultants Pvt Ltd, which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss and the Statement of Changes in Equity for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, the profit and changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.