

DIVYADHAN CONSULTANTS PRIVATE LIMITED

Reg. Office: 1803, Lodha Supremus, Saki Vihar Road, Opp. Telephone Exchange, Powai, Mumbai- 400072
CIN: U93000MH2010PTC202686 | **Contact:** 02267284144 | **E-mail Id:** varun@divyadhan.in

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that Annual General Meeting ("AGM") of the Members of **Divyadhan Consultants Private Limited** will be held at shorter notice on Tuesday, November 30, 2021 at 05:00 P.M. at 1803, Lodha Supremus, Saki Vihar Road, Opp. Telephone Exchange, Powai, Mumbai- 400072 to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2021 together with the Reports of Directors' and Auditor's thereon.
2. To ratify the appointment of **M/s. Amarnath Sharma & Co.**, Chartered Accountants, (FRN: 100300W) as Statutory Auditor of the Company and to authorize the Board of Directors to fix their remuneration by passing the following resolution as an Ordinary Resolution;

"RESOLVED THAT pursuant to the provisions of Section 139 of the Companies Act, 2013 and Rules made there under, as amended from time to time, M/s. Amarnath Sharma & Co., Chartered Accountants (Firm Registration No. 100300W) be and are hereby re-appointed as the Statutory Auditors of the Company for a term of five years i.e. For Financial Year 2021-22, 2022-23, 2023-24, 2024-25 and 2025-26 to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the Annual General Meeting of the Company to be held in the calendar year 2026 at such remuneration as may be agreed between Board of Directors and Statutory Auditor".

"RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all the necessary formalities including fixing the remuneration of Auditors".

By order of the Board of Directors of
Divyadhan Consultants Private Limited

Place: Mumbai

Date: 30th November, 2021


Pratik Pramod Gupta
Director
DIN: 06576759

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NOTES:

- (I) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ALSO ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY AT ITS REGISTERED OFFICE NOT LATER THAN 48 HOURS BEFORE COMMENCEMENT OF THE MEETING. PROXIES SHALL NOT HAVE ANY RIGHT TO SPEAK AT THE MEETING.
- (II) A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY.
- (iii) The Proxy-holder shall prove his/her identity at the time of attending the Meeting.
- (iv) Requisitions, if any, for inspection of Proxies shall be received in writing from a Member entitled to vote on the resolution at least three days before the commencement of the Meeting. Proxies shall be made available for inspection during the period beginning twenty-four hours before the time fixed for the commencement of the Meeting and ending with the conclusion of the meeting.
- (v) *Corporate* Members are advised to send along with its representative a certified copy of a Board resolution authorizing its representative to attend the meeting.
- (vi) Documents relating to the item mentioned in the notice are open for inspection at the registered office/corporate office of the company on any working days during business hours till the date of AGM.
- (VII) Only bonafide members of the company whose names appear on the register of members/proxy holders, in possession of valid attendance slips duly filled and signed will be permitted to attend the meeting. the company reserves its right to take all steps as may be deemed necessary to restrict non-members from attending the meeting.
- (VIII) Members are requested to inform the company immediately, if any change in their address.
- (IX) The route map for the venue of the Meeting is attached herewith the Notice.

Place: Mumbai

Date: 30th November, 2021

By order of the Board of Directors of
Divyadhan Consultants Private Limited

Pratik Pramod Gupta
Director
DIN: 06576759

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PROXY FORM

(Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management & Administration) Rules, 2014)

CIN : U93000MH2010PTC202686
Name of the Company : Divyadhan Consultants Private Limited
Registered office : 1803, Lodha Supremus, Saki Vihar Road, Opp. Telephone Exchange, Powai, Mumbai - 400072

Name of the Member(s)	
Registered Address	
E- Mail id	
Folio No.	

I/We, being the member(s) of _____ shares of above named Company, hereby appoint:

1. Name : _____
Address : _____
E-mail Id : _____
Signature : _____, or failing him/her

2. Name : _____
Address : _____
E-mail Id : _____
Signature : _____

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the **Annual General Meeting** of the Company, to be held at shorter notice on Tuesday, November 30, 2021 at 05:00 P.M. at 1803, Lodha Supremus, Saki Vihar Road, Opp. Telephone Exchange, Powai, Mumbai- 400072 and at any adjournments thereof in respect of such resolutions as are indicated below:

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S. No.	Resolutions	For/ Assent	Against/ Dissent
	Ordinary Business		
1	To receive, consider and adopt the financial statements of the Company for the year ended 31 st March, 2021 together with reports of the Board of Directors and Auditors thereon. (Ordinary resolution)		
2	To ratify the appointment of M/s. Amarnath Sharma & Co. , Statutory Auditors of the Company and fixing their remuneration. (Ordinary resolution)		

Signed thisday of..... 2021

Signature of Member.....

Signature of Proxy holder(s).....

Affix
Re. 1/-
Revenue
Stamp

Note: Proxies in order to be valid must be duly filled in, stamped, signed and deposited at the Registered Office of the company not less than 48 hours before the time of commencement of the meeting.

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ATTENDANCE SLIP

ANNUAL GENERAL MEETING ON TUESDAY, NOVEMBER 30, 2021

(Only Shareholders or the Proxies will be allowed to attend the meeting)

Name of Shareholder or Proxy	Folio No.	No. of Shares held

I hereby record my presence at the **Annual General Meeting** of the Company, to be held at shorter notice on **Tuesday, November 30, 2021 at 05:00 P.M.** at 1803, Lodha Supremus, Saki Vihar Road, Opp. Telephone Exchange, Powai, Mumbai- 400072 to transact the following businesses:

Signature of Shareholder or Proxy

NOTE:

Shareholders / Proxy holders are requested to bring the Attendance Slip with them when they come to the Meeting and hand it over at the gate after affixing their signature on it.

DIVYADHAN CONSULTANTS PRIVATE LIMITED

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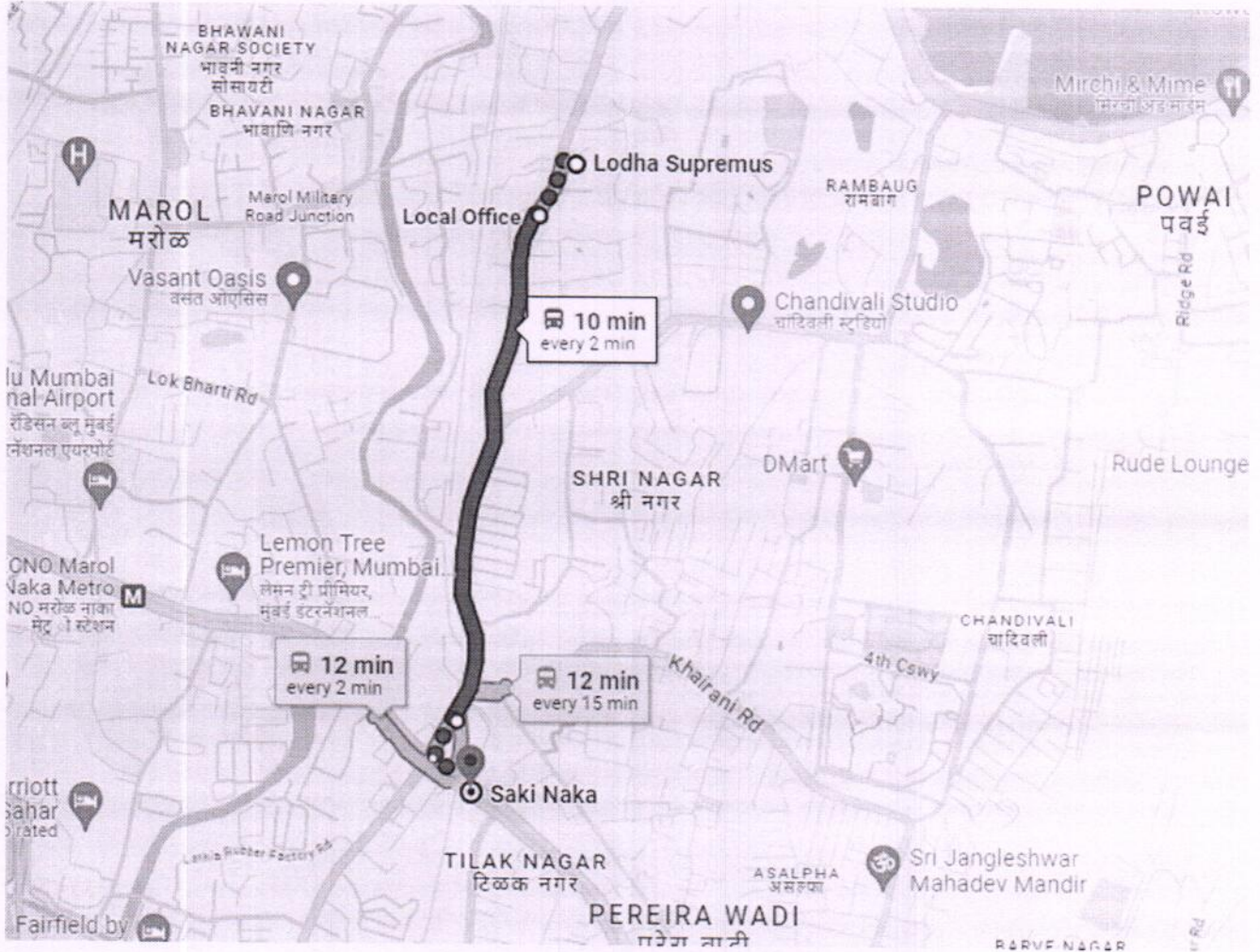
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Route Map to the AGM Venue of:

Divyadhan Consultants Private Limited

Annual General Meeting

Tuesday, November 30, 2021 at 05:00 P.M.



VENUE:

1803, Lodha Supremus, Saki Vihar Road,
Opp. Telephone Exchange,
Powai, Mumbai - 400072

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BOARD'S REPORT

To,
The Members,

Your Directors have pleasure in presenting their 11th Annual Report on the business and operations of the Company and the audited financial statements for the financial year ended on 31st March, 2021.

1. FINANCIAL PERFORMANCE SUMMARY:

The Company's performance during the financial period ended on 31st March, 2021 is summarized below:

Particulars	(Amounts in Rs.)	
	March 31, 2021	March 31, 2020
Total Income	44,33,22,259	43,70,61,254
Total Expenses	43,89,88,037	43,80,48,027
Profit or (Loss) before Tax	43,34,222	9,86,773
Less: Current Tax	6,76,138	60,495
Deferred Tax	6,19,779	6,12,292
MAT Credit Entitlement	1,69,018	-
Profit or (Loss) After Tax	32,07,323	4,34,977

2. STATE OF COMPANY'S AFFAIRS:

During the year under review, the Company's total income stood at Rs.44,33,22,259/- as compared with Rs.43,70,61,254 /-in the previous year. The profit before tax stood at Rs. 43,34,222/- as against the profit before tax of Rs. 9,86,773/- in the previous year. The profit after tax for the year stood at Rs. 32,07,323/-as against the profit after tax of Rs.4,34,977/- in the previous year.

Your Directors are committed to provide better performance in coming period.

3. MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There were no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

4. DIVIDEND:

Your directors do not propose any dividend for the current financial year.

5. TRANSFER TO GENERAL RESERVE:

Your Directors have not proposed to transfer any portion to the General Reserve Account.

6. NATURE OF BUSINESS:

There was no change in the nature of business of the Company during the financial year under review.

7. DEPOSITS:

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

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8. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The Board of Directors of the Company is duly constituted in terms of the provisions of the Companies Act, 2013. During the year following change had taken place in the constitution of the Board:-

- Mr. Pramod Kumar Gupta (DIN: 00166784) resigned from the position of the Director on 03/09/2020.

9. DIRECTORS' RESPONSIBILITY STATEMENT:

To the best of knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statement in terms of Section 134(3) (c) of the Companies Act, 2013:

- a. that in the preparation of the Annual Accounts for the year ended on 31st March, 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;
- b. that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- c. that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. that the Directors had prepared the Annual Accounts on a going concern basis;
- e. that the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

10. MEETINGS OF BOARD OF DIRECTORS:

The Board of Directors met **6 (Six)** times during the financial year ended on 31st March ,2021 in accordance with the provisions of the Companies Act, 2013 and rules made there under. The date of Board meetings are:

- i. 15/05/2020
- ii. 19/06/2020
- iii. 25/08/2020
- iv. 03/09/2020
- v. 30/12/2020
- vi. 25/02/2021

The intervening gaps between the Meetings were within the period prescribed under the Companies Act, 2013. All the Directors have attended all the Meetings for which they were entitled to attend. The Directors actively participated in the meetings and contributed valuable inputs on the matters brought before the Board of Directors from time to time.

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11. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

During the financial year ending on 31st March, 2021, the Company does not have any subsidiary / joint ventures / associate companies.

However your Company is Associate Company of M/s. Yashash Commodities Private Limite.

12. CHANGES IN SHARE CAPITAL:

(a) Authorised Share Capital:

During the year under review, there were no changes in Authorized Share Capital.

(b) Paid-up Share Capital:

The Company has not issued any Equity Shares or Preference Shares during the year under review.

(c) Buy Back of Securities:

The Company has not bought back any of its securities during the period under review.

(d) Sweat Equity:

The Company has not issued any Sweat Equity Shares during the year under review.

(e) Bonus Shares :

No Bonus Shares were issued during the year under review.

(f) Stock Option Plan:

The Company has not provided any Stock Option Scheme to the employees.

(g) Equity Shares with differential rights

Equity Shares with differential rights as to dividend, voting or otherwise were not issued

13. WEB LINK OF ANNUAL RETURN:

As the Company is not having any website, hence provision of amended Section 134(3)(a) [posting of Annual Return on the Website of the Company] is not applicable to the Company.

14. ANNUAL RETURN:

Pursuant to the Ministry of Corporate Affairs ("MCA") Notification dated 31.07.2018 read along with the MCA Notification dated 28.08.2020, MCA vide Notification dated 05.03.2021 and pursuant to amendments to Section 134(3)(a) and Section 92(3) of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Company is not required to provide extract of Annual Return in Form MGT 9 as a part of Director's Report.

15. AUDITORS:

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and rules made there under, the statutory auditors of the Company M/s. Amarnath Sharma & Co., Chartered Accountants (FRN No. 100300W) - Mumbai, have been appointed as Statutory Auditors of the Company in the Annual General Meeting ('AGM') held on September 30, 2016, to hold the office as such from the conclusion of that AGM till the conclusion of AGM to be held in the calendar year 2021.

Further the Company has received necessary eligibility and consent letter from M/s. Amarnath Sharma & Co., Chartered Accountants (FRN No. 100300W) - Mumbai, stating that if their re-appointment be made, would be accordance with the conditions as prescribed under the Companies Act. 2013 and Rules made there under.

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Accordingly the Board recommends re-appointment of M/s. Amarnath Sharma & Co. at the ensuing annual general meeting for a further term of Five years i.e. for the Financial Year 2021-22, 2022-23, 2023-24, 2024-25 and 2025-26 till the conclusion of Annual General Meeting to be held in the calendar year 2026.

16. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143 (12) OTHER THAN THOSE WHICH ARE REPORTABLE TO CENTRAL GOVERNMENTS:

There were no instances frauds reported by auditors under sub-section (12) of section 143 other than those which are reportable to the Central Government.

17. EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY AUDITOR IN HIS REPORT:

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comments.

18. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

During the year the Company did not give any loan, guarantee or provide security in connection with a loan to any other body corporate or person and make any investments in securities of any other body corporate under Section 186 of the Companies Act, 2013.

19. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

During the year Company did not entered into any contract or arrangements with related party transaction.

20. DETAILS IN RESPECT OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has adequate systems of internal control, to ensure that all assets are safeguarded and protected against loss from unauthorized use and procedures commensurate with the size and nature of business.

21. PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Conservation of energy:

The Company is principally engaged in the business of providing service. As such, electricity consumption is not significant.

Your Company is taking measures to improve overall energy efficiency by installing power efficient equipment. Several environment friendly measures have been adopted by your Company such as:

- Minimising usage of air-conditioning;
- Shutting off the lights when not in use;
- Minimising the usage of papers and maximum usage of e-prints or e-folders for data archives;
- Creating environmental awareness by way of distributing relevant information in electronic form, encouraging conservation of energy and natural resources.

B) Technology absorption

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As stated earlier, the Company is principally engaged in providing service. Hence, details relating to Technology Absorption are not applicable.

C) Foreign Exchange Earnings and Outgo

Foreign exchange inflow or outflow during the financial year 2020-21 was as follows:

Foreign Exchange Earning: Nil

Foreign Exchange Outgo: Rs.6,94,826/-

22. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

Pursuant to the provisions of Section 4(1) of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has in place an Internal Complaints' Committee. The following is a summary of sexual harassment complaints received and disposed off during the year.

No. of complaints received : Nil

No. of complaints disposed off : N/A

23. COMPLIANCE WITH SECRETARIAL STANDARDS:

The Company complies with applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

24. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

As the Company did not have net worth of Rupees Five Hundred Crores or more, or turnover of Rupees One Thousand Crores or more or a net profit of Rupees Five Crores or more during the financial year 2020-21, Hence the Company was not required to comply with the provisions of Section 135 of the Companies Act, 2013 with the regard to the formation of the CSR Committee and undertaking of Social Expenditure as required under the said Section during the financial year 2020-21.

25. VIGIL MECHANISM:

The provisions of Section 177(9) & (10) of the Companies Act, 2013 relating to the establishment of a Vigil Mechanism were not applicable to the Company. Hence, the Company has not established any such Mechanism.

26. DECLARATION OF INDEPENDENT DIRECTORS:

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to the Company.

27. BOARD EVALUATION:

The provisions of Section 134(3) read with Rule 8(4) of the Companies (Accounts) Rules, 2014 relating to the formal evaluation of the Board were not applicable to the Company. Hence, disclosure under this clause is not applicable to the Company.

28. PARTICULARS OF EMPLOYEES

During the year under review, there were no employees attracting the provisions of Section 197 of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

29. SECRETARIAL AUDIT:

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The provisions of Section 204 of the Companies Act, 2013 relating to Secretarial Audit were not applicable to the Company during the financial year ended on 31st March, 2021.

30. INTERNAL AUDIT:

The provisions of Section 138 of the Companies Act, 2013 relating to Internal Audit was not applicable to the Company during the financial year ended on 31st March, 2021.

31. COST AUDIT:

As per the Cost Audit Rules and/or Orders, Cost Audit was not applicable to the Company for the financial year ended on 31st March, 2021.

32. COMMITTEES OF THE BOARD:

The provisions of Section 177 (Audit Committee), Section 178 (Nomination and Remuneration Committee), Section 135 (CSR Committee) and Section 178(5) (Stakeholders Relationship Committee) of the Companies Act, 2013 and the rules made there under were not applicable to the Company and hence the Company has not formulated any of the aforesaid Committees during the financial year under review.

33. GENERAL DISCLOSURE:

Your Directors state that no-disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- The details relating to the deposits covered under Chapter V of the Act, since neither has the Company accepted deposits during the year under review nor were there any deposits outstanding during the year.
- No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company operations in future.

34. ACKNOWLEDGEMENTS:

We take this opportunity to thank the employees for their dedicated service and contribution to the Company.

We also thank our business associates and shareholders for their continued support to the Company.

For and on behalf of the Board of Directors
DIVYADHAN CONSULTANTS PRIVATE LIMITED



Varun Gupta
Director
DIN: 00471296



Pratik Pramod Gupta
Director
DIN: 06576759

Place: Mumbai
Date: 30/11/2021

अमरनाथ शर्मा एन्ड कं.

चार्टर्ड अकाउंटन्ट्स



सी.ए. अमरनाथ शर्मा
बी.कॉम., एफ.सी.ए., आय.पी.(आय.सी.ए.आय.)

INDEPENDENT AUDITOR'S REPORT

To
The Members of Divyadhan Consultants Pvt Ltd.

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of Divyadhan Consultants Pvt Ltd, which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss and the Statement of Changes in Equity for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the profit and changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



Emphasis on Matters

Refer note no. 26 to the financial results which explain the uncertainties and the management's assessment of the financial impact due to the lock-down and other restrictions and conditions related to COVID-19 pandemic situation, for which definitive assessment of the impact in the subsequent period is dependent upon circumstances as they evolve. Our opinion is not qualified in respect of above matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. There were no key audit matters to be communicated in our report.

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the Standalone financial statements and our auditors' report thereon.

Our opinion on the Standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and changes in equity of the Company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial



controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

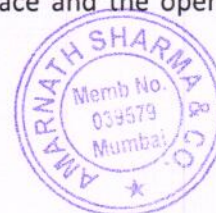
The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

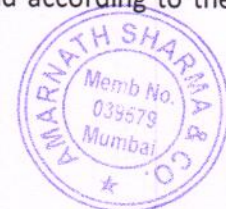
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account.
 - d) Except for the matter described in the Basis of emphasis on matters paragraph, In our opinion, the aforesaid standalone financial statements comply with the Generally accepted accounting principles in India.
 - e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) As per Sec 143(3) (i) of the Companies Act, 2013 and as per Notification No. GSR 464 (E) as amended by Notification No. GSR 583 (E), reporting on the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls are not applicable to private company which has turnover less than Rs. 50 Crores as per latest audited financial statement or which has aggregate borrowings from banks or financial institutions or anybody corporate at any point of time during the financial year less then Rs. 25 Crore.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company has no pending litigation which impact on its financial position in its standalone financial statements.
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, if any to the Investor Education and Protection fund by the Company.

For Amarnath Sharma & Co.

Chartered Accountants

FRN: 100300W

S. Amarnath



CA. Amarnath Sharma

Proprietor

M.N.039579

UDIN: - 21039579AAAAFM6487

Place: -Mumbai

Date: - 30-11-2021

Annexure 'A' referred to in paragraph 1 under the heading Report on other legal and regulatory requirements" of our report of even date.

- i.
 - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b. All fixed assets were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provide for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were notice on such verification.
 - c. The title deeds of immovable properties recorded as fixed assets in the books of account of the Company are held in the name of Company.
- ii. As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals and no material discrepancies were noticed on physical verification.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms and limited liability partnerships or other parties covered in the register maintained under Section 189 of the Act.
- iv. In respect of loans, investments and guarantees, provisions of Section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2021 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- vi. We have been informed by the management that, maintenance of cost record under section 148(1)(d) is not applicable to the company.




- vii. According to the information and explanations given to us, in respect of statutory dues:
- a. The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Value Added Tax, duty of Customs, duty of Excise, Cess and other material statutory dues applicable to it with the appropriate authorities although there are some delay in payment.
 - b. There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax and other material statutory dues in arrears as at March 31, 2021 for a period of more than six months from the date they became payable.
- viii. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to banks. The Company does not have any loans or borrowings from financial institutions or government and has not issued any debentures.
- ix. In our opinion and according to the information and explanation given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and further the company has not raised term loan during the year.
- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. In our opinion and according to the information and explanations given to us, the Company has paid / provided managerial remuneration in accordance with the provisions of Section 197 read with Schedule V to the Act.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.



- xiii. In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. During the year, the Company has not made any preferential allotment of shares as per provision of companies Act, 2013.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its Directors and hence provisions of Section 192 of the Act are not applicable.
- xvi. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For Amarnath Sharma & Co.
Chartered Accountants
FRN: 100300W

S. Anant



CA. Amarnath Sharma
Proprietor
M.N.039579
UDIN : -21039579AAAAFM6487

Place : -Mumbai
Date : - 30-11-2021

Notes to financial statements for the year ended 31st March 2021

1. Statement of Significant Accounting Policies

1.1. Basis of preparation:

The financial statements have been prepared to comply in all material respects with the Accounting Standards notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014.

The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company as in the previous year unless otherwise stated under the provisions of the companies Act, 2013.

1.2. Use of estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

1.3. Revenue recognition:

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Accordingly, whenever there are uncertainties in the ascertainment\Realization of Income, the same is accounted for if it is material in nature.

Interest on investment and bank deposits are recognized on a time proportion basis taking into account the amounts invested and the rate applicable.

1.4. Investments

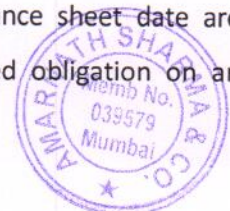
Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value computed category wise. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

1.5. Inventories

Inventories of finished goods are valued at lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

1.6. Employee Benefits

Short term employee benefits including compensated absences as at the balance sheet date are recognized as an expense as per the Company's schemes based on the expected obligation on an



Notes to financial statements for the year ended 31st March 2021

undiscounted basis.

Company is paying salary inclusive of other Benefits to all employees as per company Policy.

1.7. Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period as given under AS-20 "Earning per Share".

1.8. Taxation

Tax expense comprise of current tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India.

1.9. Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent Assets are disclosed in respect of possible obligation that arises from past event but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain future events not within the control of the company. However Provision for vat and service tax is not made. Contingent assets are neither recognized nor disclosed in the financial Statement as a matter of prudence.

1.10. Cash and cash equivalents:

Cash and cash equivalents in the cash flow statement comprise cash at bank and in hand and short-term investments.



Divyadhan Consultants Private Limited

Balance Sheet as at 31st March, 2021

Particulars	Note No.	As at 31st March 2021	As at 31st March 2020
I. EQUITY AND LIABILITIES			
Shareholder's Funds			
(a) Share capital	2	5,00,00,000	5,00,00,000
(b) Reserves and surplus	3	19,88,476	12,18,847
Share application money pending for allotment			
Non-Current Liabilities			
(a) Long-term borrowings	4	6,50,73,230	4,71,06,393
(b) Long-term liabilities		-	-
(c) Deferred tax Liabilities (net)		-	-
Current Liabilities			
(a) Short-term borrowings	5	3,82,33,262	7,92,16,160
(b) Trade payables	6	2,90,61,928	2,08,13,786
(c) Other current liabilities	7	1,19,56,220	87,32,114
(d) Short-term provisions		-	-
Total Equity & Liabilities		19,63,13,115	20,46,49,606
II. ASSETS			
Non-Current Assets			
(a) Fixed assets			
Tangible assets	8	11,61,38,914	12,04,78,996
(b) Non-current investments			
(c) Deferred tax assets (net)	9	6,11,349	8,430
(d) Long term loans and advances			
Current Assets			
(a) Inventories	10	5,04,02,081	5,32,04,283
(b) Trade receivables	11	2,00,41,965	2,19,16,646
(c) Cash and cash equivalents	12	1,00,898	1,83,825
(d) Short-term loans and advances	13	24,40,761	36,63,545
(e) Other current assets	14	77,99,846	51,93,881
Total Assets		19,63,13,115	20,46,49,606

Significant Accounting Policies
The accompanying notes are an integral part of the financial statements

1
1 to 27

As per our Report of even date.
For Amarnath Sharma & Co.
Chartered Accountants
Firm Reg. No.: 100300W

For Divyadhan Consultants Pvt Ltd

S. Amarnath



Pratik Gupta
DIN : 6576759
(Director)

Varun Gupta
DIN 00471296
(Director)

CA. Amarnath Sharma
Membership No. : 039579
UDIN: 21039579AAAAFM6487
Place: Mumbai
Date : 30-11-2021

Divyadhan Consultants Private Limited

Statement of Profit & Loss for the year ended 31st March, 2021

Particulars	Note No.	As at 31st March 2021	As at 31st March 2020
Revenue			
Revenue from operations	15	41,38,79,125	41,00,33,123
Other Income	16	2,94,43,134	2,70,28,131
Total Revenue		44,33,22,259	43,70,61,254
Expenses			
Cost of Material Consumed	17	38,55,73,306	39,61,09,603
Changes in inventories of finished goods	18	42,24,652	1,32,43,559
Financial Costs	19	88,73,545	69,29,909
Employee Benefits Expenses	20	1,03,30,173	1,04,89,679
Depreciation and Amortization Expense	8	1,34,85,936	1,89,17,681
Other Expenses	21	1,65,00,424	1,88,44,714
Total Expenses		43,89,88,037	43,80,48,027
Profit before tax		43,34,222	9,86,773
Tax expense:			
(1) Current tax		6,76,138	60,495
(2) Deferred tax		6,19,779	6,12,292
(3) MAT		1,69,018	-
Profit(Loss) for the year		32,07,323	4,34,977
Earning per equity share:			
(1) Basic		0.65	0.09
(2) Diluted		0.65	0.09

Significant Accounting Policies

The accompanying notes are an integral part of the financial statements

1

1 to 27

As per our Report of even date.

For Amarnath Sharma & Co.

Chartered Accountants

Firm Reg. No.: 100300W

S. Amarnath



CA. Amarnath Sharma

Membership No. : 039579

UDIN: 21039579AAAAFM6487

Place: Mumbai

Date : 30-11-2021

For Divyadhan Consultants Pvt Ltd

Pratik
Pratik Gupta
DIN : 6576759
(Director)

Varun Gupta
DIN 00471296
(Director)

Divyadhan Consultants Private Limited
Cash Flow Statement for the year ended 31st March, 2021

Particulars	As at 31st March, 2021	As at 31st March, 2020
Cash flow from operating activities:		
Net Profit before tax as per the statement of profit and loss	43,34,222	(9,86,773)
Adjusted for:		
Depreciation and amortization expense	1,34,85,936	1,89,17,681
Adjustment in Depreciation	-	-
Interest received	(38,676)	(83,120)
Finance cost	88,73,545	69,29,909
Gratuity Payment from Reserve	-	-
Cash generated from operations before working capital changes	2,66,55,027	2,47,77,697
Movements in working capital:		
(Increase) / Decrease in trade receivables	18,74,681	(36,13,273)
(Increase) / Decrease in Short Term Loans and Advances	12,22,784	(9,06,763)
(Increase) / Decrease in Other Current Assets	(26,05,965)	(39,62,902)
(Increase) / Decrease in Inventories	28,02,203	(2,31,88,230)
(Decrease) / Increase in Short Term Borrowing	(4,09,82,898)	(3,43,42,126)
(Decrease) / Increase in Trade Payables	82,48,142	6,54,102
(Decrease) / Increase in Short Term Provision	-	-
(Decrease) / Increase in Other Current Liabilities	32,24,106	44,68,673
Cash Generated from Operations	4,38,079	(3,61,12,822)
Taxes paid (Net of refund)	5,07,120	-
Net cash generated from operating activities	(69,041)	(3,61,12,822)
Cash flow from investing activities:		
Purchase of Fixed Assets	(91,45,854)	(2,79,20,909)
Sales Of Fixed Assets	-	-
Proceed from sale of Investment	-	-
Long term loan & advance	-	-
Security Deposit	-	-
Interest income	38,676	83,120
Net cash used in investing activities	(91,07,178)	(2,78,37,789)
Cash flow from financing activities:		
Share issue money received	-	4,99,00,000
Repayment of Term loan	-	-
Borrowing /Repayment) from Bank / Related party	1,79,66,837	2,09,77,000
Deposit given for Lease	-	-
Finance cost	(88,73,545)	(69,29,909)
Net cash used in financing activities	90,93,292	6,39,47,091
Net increase / (decrease) in cash and cash equivalents	(82,927)	(3,520)
Cash and cash equivalents as at the beginning of the year	1,83,825	1,87,345
Cash and cash equivalents as at the end of the year	1,00,898	1,83,825
Cash and cash equivalent comprises of :		
Cash in hand		
Balance with banks	15,424	552
Deposits with Bank having maturity less than a year	85,475	1,83,273
Total	1,00,898	1,83,825

Notes

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Notified Accounting Standard - 3 on Cash Flow Statements.
- Figures in bracket indicate cash outgo.
- Previous years' figures have been regrouped/rearranged to conform with current years' classifications.

For Amarnath Sharma & Co.
Chartered Accountants
Firm Reg. No.: 100300W

For Divyadhan Consultants Pvt Ltd

CA. Amarnath Sharma
Proprietor
Membership No. : 039579
UDIN: 21039579AAAAFM6487
Place: Mumbai
Date : 30-11-2021

Pratik Gupta
(Director)
DIN : 6576759

Varun Gupta
(Director)
DIN 00471296



Pratik Gupta
Pratik Gupta
(Director)

Divyadhan Consultants Private Limited
Notes to Financial Statements for the year ended 31st March 2021 (Contd...)

Note 2 : Share Capital

Particulars	As at 31st March 2021	As at 31st March 2020
AUTHORIZED CAPITAL		
49,10,000 Equity Shares Of Rs.10/-each	4,91,00,000	4,91,00,000
90,000/- Preference Shares Of Rs. 10/- Each	9,00,000	900000
Total	5,00,00,000	5,00,00,000
ISSUED , SUBSCRIBED & PAID UP CAPITAL		
49,10,000 Equity Shares of Rs. 10/- each, Fully Paid.	4,91,00,000	4,91,00,000
90,000/- Preference Shares Of Rs. 10/- Each	9,00,000	900000
Total	5,00,00,000	5,00,00,000

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period.

	As at 31st March 2021	As at 31st March 2020
At the beginning of the period Equity & Preference	5,00,00,000	1,00,000
Add: Issued Equity during the period	-	4,90,00,000
Add: Issued Preference Share during the period	-	9,00,000
Less: Shares redeemed during the period		
Total	5,00,00,000	5,00,00,000

Terms / Rights Attached to Shares

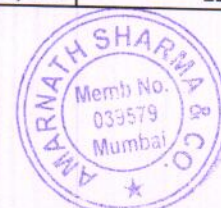
The Company Has issued only one class of Equity shares having a per value of Rs.10/- per share. Each shareholder is eligible for one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company, after distribution of all preferential amounts, in proportion of their shareholdings

Shareholders Holding more than 5% Shares

Name of Shareholders	No. of Shares Held	No. of Shares Held
	(% of Holding)	(% of Holding)
Pratik Gupta	1345000 (27.39%)	5000 (50.00%)
Varun Gupta	2455000 (50.00%)	5000 (50.00%)
Yashash Commodities Private Limited	1110000 (22.61%)	

Note 3 : Reserve & Surplus

Particulars	As at 31st March 2021	As at 31st March 2020
Balance brought forward from previous year	- 12,18,847	- 7,83,870
Add: Profit for the period	32,07,323	4,34,977
Total	19,88,476	12,18,847



Divyadhan Consultants Private Limited

Notes to Financial Statements for the year ended 31st March 2021 (Contd...)

Note 4 : Long term Borrowing

Particulars	As at 31st March 2021	As at 31st March 2020
HDFC Car Loan	6,06,360	7,42,830
Term Loan	4,61,05,870	4,63,63,563
MSME Loan	1,83,61,000	-
Total	6,50,73,230	4,71,06,393

Note 5 : Short term Borrowing

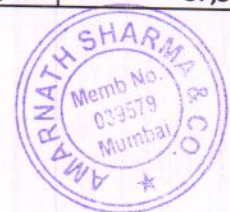
Particulars	As at 31st March 2021	As at 31st March 2020
Loan from others	-	7,20,000
Working capital demand loan from Bank	3,81,83,262	3,84,66,775
Loan From Related Parties	50,000	4,00,29,385
Total	3,82,33,262	7,92,16,160

Note 6 : Trade Payables

Particulars	As at 31st March 2021	As at 31st March 2020
Trade Payables	2,90,61,928	2,08,13,786
Total	2,90,61,928	2,08,13,786

Note 7 : Other Current Liabilities

Particulars	As at 31st March 2021	As at 31st March 2020
Expense Payable	17,26,933	13,55,912
TDS payable	8,09,390	78,444
GST payable	70,89,175	55,74,770
PF/ ESIC payable	2,48,531	43,438
Salary, Wages Payable	20,82,191	16,79,550
Provision For Income Tax	-	-
Total	1,19,56,220	87,32,114



Divyadhan Consultants Private Limited
Note 8 : Tangible Assets

Particulars	Gross Block				Depreciation			Net Block	
	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	WDV as on 31.03.2021	WDV as on 31.03.2020
Tangible Assets									
Land	90,00,000			90,00,000	-			90,00,000	90,00,000
Office Building	4,58,91,358			4,58,91,358	40,85,070	14,53,226		4,03,53,062	4,18,06,288
Plant & Machinery	9,09,50,145	91,36,504		10,00,86,649	2,35,91,734	1,12,84,486		6,52,10,429	6,73,58,411
Vehicle	29,94,579			29,94,579	11,32,276	5,68,970		12,93,333	18,62,303
Computer	1,31,504			1,31,504	1,17,363	7,566		6,575	14,141
Office Equipments	5,36,383	9,350		5,45,733	2,75,700	1,71,688		98,345	2,60,683
Capital Work in Progress	1,77,170			1,77,170	-			1,77,170	1,77,170
Total (Current Year)	14,96,81,139	91,45,854	-	15,88,26,993	2,92,02,143	1,34,85,936	-	11,61,38,914	12,04,78,996



Divyadhan Consultants Private Limited

Notes to Financial Statements for the year ended 31st March 2021 (Contd...)

Note No. 9 Deferred Tax Liabilities (Net)

Particulars	As at 31st March 2021	As at 31st March 2020
Deferred tax due to Depreciation	- 6,11,349	8,430
Total	- 6,11,349	8,430

Note 10: Inventories

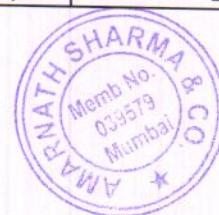
Particulars	As at 31st March 2021	As at 31st March 2020
Stock in Hand - Raw Material	3,95,01,983	3,80,79,533
Stock in Hand - Finished Goods	1,09,00,098	1,51,24,751
Total	5,04,02,081	5,32,04,283

Note 11 : Trade Receivables

Particulars	As at 31st March 2021	As at 31st March 2020
Trade Receivables Outstanding for a period less than Six Months		
(a) Secured Considered good	-	-
(b) Unsecured Considered good	2,00,41,965	2,19,16,646
Trade Receivables Outstanding for a period exceeding Six Months		
(a) Secured Considered good	-	-
(b) Unsecured Considered good	-	-
Total	2,00,41,965	2,19,16,646

Note 12 : Cash & Cash Equivalent

Particulars	As at 31st March 2021	As at 31st March 2020
Cash-In-Hand	15,424	552
Balances with Banks in current accounts	85,475	1,83,273
Total	1,00,898	1,83,825



Divyadhan Consultants Private Limited

Notes to Financial Statements for the year ended 31st March 2021 (Contd...)

Note 13 : Short Term Loans and Advances

Particulars	As at 31st March 2021	As at 31st March 2020
Loan to Related Parties	-	12,05,000
Fixed Deposits	24,40,761	24,58,545
Total	24,40,761	36,63,545

Note 14 : Other Current Assets

Particulars	As at 31st March 2021	As at 31st March 2020
TDS Receivables (NET)	15,53,479	21,99,910
MAT Credit receivable (AY 19-20)	2,38,167	69,149
Advances To Staff	11,942	3,000
Balance With Revenue Authorities	59,96,258	29,21,822
Total	77,99,846	51,93,881

Note 15: Revenue from operation

Particulars	As at 31st March 2021	As at 31st March 2020
Revenue from operation	41,38,79,125	41,00,33,123
Total	41,38,79,125	41,00,33,123

Note 16 : Other Income

Particulars	As at 31st March 2021	As at 31st March 2020
Interest Received	38,676	83,120
Commission Income	2,27,43,333	2,18,05,210
Balance write off	2,84,001	15,65,389
Government Grant	63,65,897	29,21,822
Other Income	11,228	6,52,590
Total	2,94,43,134	2,70,28,131



Divyadhan Consultants Private Limited

Notes to Financial Statements for the year ended 31st March 2021 (Contd...)

Note 17: Cost of Material Consumed

Particulars	As at 31st March 2021	As at 31st March 2020
Raw material at the beginning of the year	3,80,79,533	2,81,34,862
Cost of raw material and components purchase	34,18,22,283	35,28,08,164
Direct Expenses		
Additional local Tax	8,69,451	10,83,816
Electricity Expenses	1,86,61,059	1,94,31,031
Labour Charge Contractor	72,83,429	52,60,316
Packing Charges	13,182	29,65,745
Wages paid	1,73,56,673	2,08,39,260
Carriage inward	9,89,679	36,65,942
Raw material at the end of the year	3,95,01,983	3,80,79,533
Total	38,55,73,306	39,61,09,603

Note 18 : Change in Inventories

Particulars	As at 31st March 2021	As at 31st March 2020
Opening Stock of Finished Goods	1,51,24,751	18,81,192
Closing Stock of Finished Goods	1,09,00,098	1,51,24,751
Total	42,24,652	(1,32,43,559)

Note 19 : Financial Cost

Particulars	As at 31st March 2021	As at 31st March 2020
Finance cost	88,73,545	68,95,590
Other Finance cost	-	34,320
Total	88,73,545	69,29,909



Divyadhan Consultants Private Limited

Notes to Financial Statements for the year ended 31st March 2021 (Contd...)

Note 20 : Employee Benefits Expenses

Particulars	As at 31st March 2021	As at 31st March 2020
Salary & Wages	1,03,30,173	1,04,89,679
Total	1,03,30,173	1,04,89,679

Note 21 : Other Expenses

Particulars	As at 31st March 2021	As at 31st March 2020
Discount	-	-
Bank Charges	1,71,477	1,03,321
Audit Fees	40,000	-
Commission Paid	9,30,507	57,33,602
Rates & taxes	3,18,008	6,59,536
Carriage Outward	68,74,984	60,11,393
Insurance	3,83,507	2,48,323
Legal, Consultancy & Professional Fees	1,79,890	3,98,250
Staff welfare	5,23,472	4,82,030
Office exps	55,603	2,78,365
Rent paid	5,25,290	2,87,666
Repairs & maintaince	32,04,988	20,78,426
Security charges	8,55,795	9,72,055
Travelling & Conveyance exps	92,982	2,41,492
Postage & Courier Expenses	1,59,271	-
General Expenses	11,16,288	12,22,846
Transportation Expenses	78,760	1,00,514
Interest & Penalty Towards TDS, GST	83,658	-
Sundry Balance Write Off	8,74,551	-
Telephone Expenses	31,393	26,895
Total	1,65,00,424	1,88,44,714



Notes to financial statements for the year ended 31st March 2021

22 .Earnings Per Share (E.P.S.)

(In accordance with Accounting Standard - 20)

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period as given under AS-20 "Earning Per Share".

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Profit / (Loss) after Tax	32,07,323	4,34,977
Weighted Average Number of equity shares outstanding for Basic / Diluted Earnings Per Share	49,10,000	49,10,000
Nominal Value of Equity Shares (in Rupees)	10	10
Earnings Per Share – Basic / Diluted	0.65	0.09

23. The balance appearing under unsecured loans, sundry creditors, sundry debtors, loans and advances and certain banks are subject to confirmation and reconciliation and consequent adjustment, if any, will be accounted for in the year of reconciliation and/or confirmation.

24. In the opinion of the Board, the current Assets, Loans and Advances and Advances have valued on realization in the ordinary course of Business, at least equal to the amount at which they are stated in the balance sheet.

25. All known liabilities are provided for on the basis of available information / Estimates.

26. By mid of March 2020, novel corona virus (Covid-19) had spread across the world and since then the pandemic has severely affected public health and disrupted economic activities. In response to this pandemic, Governments across the world had to impose various restrictions including lockdowns and mandatory work from home requirements. This has affected the operations of the Company and has had impact on the sales and profitability amongst others. The Company is continuously monitoring the situation and taking necessary actions in response to the developments to minimize the impact and also to safeguard the assets and employees.

27. Previous year's figures have been regrouped where necessary to confirm to this year's classification.

As per our Report of even date.

For Amarnath Sharma & Co.

S. Aravind



CA. Amarnath Sharma

Membership No. : 039579

Firm Reg. No.: 100300W

UDIN : 21039579AAAAFM6487

PLACE: MUMBAI

DATE : 30-11-2021

For Divyadhan Consultants Pvt. Ltd.

Varun Gupta
DIN 00471296
(DIRECTOR)

Pratik

Pratik Gupta
DIN 06576759
(DIRECTOR)